

CREST BUILDER HOLDINGS BERHAD (573382-P)

***UNAUDITED INTERIM FINANCIAL REPORT FOR
THE FIRST QUARTER ENDED 31 MARCH 2016***

CONTENTS

INTERIM REPORT

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2016

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CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
	Current Year Quarter 31-03-2016 RM'000	Preceding Year Quarter 31-03-2015 RM'000	Current Year To Date 31-03-2016 RM'000	Preceding Year To Date 31-03-2015 RM'000
Revenue	51,769	61,428	51,769	61,428
Cost of Sales	<u>(30,293)</u>	<u>(35,477)</u>	<u>(30,293)</u>	<u>(35,477)</u>
Gross Profit	21,476	25,951	21,476	25,951
Other Operating Income	<u>1,112</u>	<u>1,187</u>	<u>1,112</u>	<u>1,187</u>
	22,588	27,138	22,588	27,138
Administration Costs	<u>(5,485)</u>	<u>(7,406)</u>	<u>(5,485)</u>	<u>(7,406)</u>
	17,103	19,732	17,103	19,732
Finance Costs	<u>(11,822)</u>	<u>(10,234)</u>	<u>(11,822)</u>	<u>(10,234)</u>
Profit Before Tax	5,281	9,498	5,281	9,498
Taxation	<u>(1,311)</u>	<u>(5,010)</u>	<u>(1,311)</u>	<u>(5,010)</u>
Profit of the period	3,970	4,488	3,970	4,488
Other Comprehensive Income, net of tax	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Income for the period, net of tax	<u>3,970</u>	<u>4,488</u>	<u>3,970</u>	<u>4,488</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	2,545	3,920	2,545	3,920
Non-controlling Interests	<u>1,425</u>	<u>568</u>	<u>1,425</u>	<u>568</u>
	<u>3,970</u>	<u>4,488</u>	<u>3,970</u>	<u>4,488</u>
Earnings Per Share (sen)				
- Basic	<u>1.5</u>	<u>2.4</u>	<u>1.5</u>	<u>2.4</u>
- Diluted	<u>1.5</u>	<u>2.3</u>	<u>1.5</u>	<u>2.3</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2016

	As at 31-03-2016 RM'000	As at 31-12-2015 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	12,602	11,702
Investment properties	320,800	320,800
Land held for property developments	6,747	6,747
Other investments	54	54
Intangible assets	33,608	33,608
Operating financial asset	280,464	280,464
Deferred tax asset	9,937	11,899
Trade receivables	8,977	8,977
	<u>673,189</u>	<u>674,251</u>
Current assets		
Operating financial asset	40,152	45,099
Property development costs	53,327	59,350
Inventories	79,324	81,985
Trade and other receivables	208,324	240,188
Amounts due from contract customers	62,902	66,633
Tax recoverable	7,728	5,273
Cash and bank balances	175,223	166,090
	<u>626,981</u>	<u>664,618</u>
TOTAL ASSETS	<u>1,300,170</u>	<u>1,338,869</u>
EQUITY AND LIABILITIES		
Share capital	176,922	176,922
Share premium	4,269	4,269
Treasury shares	(5,283)	(3,152)
Reserves	223,362	220,818
Equity Attributable to Equity Holders of the Company	<u>399,270</u>	<u>398,857</u>
Non-controlling interests	8,316	6,891
Total equity	<u>407,586</u>	<u>405,748</u>
Non-current liabilities		
Hire purchase payables	289	374
Deferred tax liabilities	9,682	11,002
Loans	553,748	518,507
Trade payables	12,607	11,947
	<u>576,326</u>	<u>541,830</u>
Current liabilities		
Trade and other payables	191,055	232,893
Amounts due to contract customers	1,164	1,096
Hire purchase payables	333	344
Other bank borrowings	123,464	156,680
Provision for taxation	242	278
	<u>316,258</u>	<u>391,291</u>
Total liabilities	<u>892,585</u>	<u>933,121</u>
TOTAL EQUITY AND LIABILITIES	<u>1,300,170</u>	<u>1,338,869</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.33</u>	<u>2.30</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-F)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE			DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
				Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Retained Earnings RM'000				
At 1 January 2015	165,043	3,875	(938)	394	476	216,326		385,176	4,579	389,755	
Total comprehensive income for the period	-	-	-	-	-	(7,406)		(7,406)	-	(7,406)	
Issuance of shares - Exercise of Warrants B	165,043	3,875	(938)	394	476	208,920		377,770	4,579	382,349	
At 31 March 2015	165,044	3,875	(938)	394	476	208,920		377,771	4,579	382,350	
At 1 January 2016	176,922	4,269	(3,152)	-	976	219,841		398,856	6,891	405,747	
Total comprehensive income for the period	-	-	-	-	-	2,545		2,545	1,425	3,970	
Purchase of treasury shares	176,922	4,269	(3,152)	-	976	222,386		401,401	8,316	409,717	
At 31 March 2016	176,922	4,269	(5,283)	-	976	-		(2,131)	-	(2,131)	
						222,386		399,270	8,316	407,586	

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD ^(573382-P)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

	3 Months Ended 31-03-2016 RM'000	3 Months Ended 31-03-2015 RM'000
Profit before taxation	5,281	9,498
Adjustments for :-		
Amortisation on sukuk murabahah	950	-
Depreciation	277	525
Gain on disposal of property, plant and equipment	(80)	(239)
Interest expense	11,822	10,234
Interest income	(1,852)	(607)
Effect of unwinding of interest from the discounting of trade payables	-	26
Operating profit before working capital changes	<u>16,398</u>	<u>19,437</u>
Net change in current assets	<u>39,543</u>	<u>(12,860)</u>
Net change in current liabilities	<u>28,838</u>	<u>(5,265)</u>
	<u>68,381</u>	<u>(18,125)</u>
	<u>84,779</u>	<u>1,312</u>
Income tax paid	<u>(3,161)</u>	<u>(2,880)</u>
Net cash generated from/(used in) operating activities	<u>81,618</u>	<u>(1,568)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	<u>1,852</u>	<u>607</u>
Proceeds from disposal of property, plant and equipment	<u>7</u>	<u>239</u>
Purchase of property, plant and equipment	<u>(1,292)</u>	<u>(401)</u>
Net cash generated from investing activities	<u>567</u>	<u>445</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	<u>(11,822)</u>	<u>(2,718)</u>
Loan raised	<u>390</u>	<u>1,026</u>
Proceeds from:		
- exercise of Warrants B	<u>-</u>	<u>1</u>
Purchase of treasury shares	<u>(2,131)</u>	<u>-</u>
Repayment of loans	<u>(424)</u>	<u>(14,195)</u>
Repayment of hire purchase creditors	<u>(96)</u>	<u>(125)</u>
Net cash used in financing activities	<u>(14,083)</u>	<u>(16,011)</u>
Net decrease in cash and cash equivalents	<u>68,102</u>	<u>(17,134)</u>
Cash and cash equivalents brought forward	<u>81,829</u>	<u>138,908</u>
Cash and cash equivalents carried forward	<u>149,931</u>	<u>121,774</u>
Note:		
Cash and bank balances	<u>9,077</u>	<u>6,018</u>
Fixed deposit with licensed banks	<u>166,146</u>	<u>148,965</u>
	<u>175,223</u>	<u>154,983</u>
Less: Bank overdraft	<u>(22,341)</u>	<u>(30,418)</u>
Fixed deposit pledged	<u>(2,951)</u>	<u>(2,791)</u>
Cash and cash equivalents	<u>149,931</u>	<u>121,774</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134
INTERIM FINANCIAL REPORTING**

A1. BASIS OF PREPARATION

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2015.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2015, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2014 and 1 January 2015.

The adoption of FRS and Amendment to FRSs, which are commencing from 1 Jan 2016 / 2017 / 2018 does not have significant impact to the Group.

The following new FRS and amendment to FRSs were issued but not yet effective and have not been applied by the Group:-

FRSs and Amendment to FRSs		Effective for financial periods beginning on or after
<u>New FRS</u>		
FRS 9	Financial Instruments	1 January 2018
<u>Amendment to FRSs</u>		
FRS 10	Consolidated Financial Statements	Deferred/1 January 2016
FRS 107	Statement of Cash Flows	1 January 2017
FRS 112	Income Taxes	1 January 2017
FRS 128	Investments in Associates and Joint Ventures	Deferred/1 January 2016

The adoption of the above mentioned FRSs and amendment to FRSs upon their effective dates are not expected to have any significant impact to the Group.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2016

A1. BASIS OF PREPARATION (CONT'D)

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which allowed the Group to defer the adoption of the new MFRSs. Consequently, the adoption of MFRSs by Transitioning Entities for the Group will be on or after 1 January 2018.

A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2015 was not qualified.

A3. SEASONALITY AND CYCLICALITY FACTORS

The operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 31 March 2016.

A5. CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 31 March 2016.

A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES

There were no issuance and repayment of debt securities, share cancellations, and/or resale of treasury shares for the current financial period under review except for:-

- (i) The Company repurchased 2,276,700 units of its own shares through purchases on Bursa Malaysia Securities Berhad. The total amount paid for acquisition of the shares was RM2,131,083.19 has been deducted from equity. The repurchase transactions were financed by internally generated funds and the average price paid for the shares was RM0.94. The shares repurchased are being held as treasury shares in accordance with Section 67A of the Companies Act 1965.

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FOR THE FIRST QUARTER ENDED 31 MARCH 2016

A7. DIVIDEND PAID

There were no dividends paid during the current quarter.

A8. SEGMENTAL REPORTING

The segmental reporting by industry of the Group is set out as below:-

(i) For the three (3) months ended 31 March 2016

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	41,987	4,243	5,539	-	51,769
- Inter-segment	3,808	891	-	(4,699)	-
Total revenue	45,795	5,134	5,539	(4,699)	51,769
Results					
- Segment Results	10,892	954	3,935	1,322	17,103
Finance Cost					(11,822)
Taxation					(1,311)
Profit for the Period					3,970

No geographical segment is presented as the Group operates principally in Malaysia.

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FOR THE FIRST QUARTER ENDED 31 MARCH 2016

A8. SEGMENTAL REPORTING (CONT'D)

(ii) For the three (3) months ended 31 March 2015.

Segment Revenue and Segment Results

Business Segment	Construction RM'000	Investment Holding RM'000	Property Developments RM'000	Eliminations RM'000	Consolidated RM'000
Revenue					
- External customer	25,972	4,281	31,175	-	61,428
- Inter-segment	23,043	983	-	(24,026)	-
Total revenue	49,015	5,264	31,175	(24,026)	61,428
Results					
- Segment Results	15,622	2,869	8,351	(7,110)	19,732
Finance Cost					(10,234)
Taxation					(5,010)
Profit for the Period					4,488

No geographical segment is presented as the Group operates principally in Malaysia.

A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2015.

A10. SUBSEQUENT MATERIAL EVENTS

There were no material events subsequent to the reporting period up to 17 May 2016, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 31 March 2016.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current quarter ended 31 March 2016.

A12. CAPITAL COMMITMENTS

There was no capital commitments that have a material effect in the current quarter ended 31 March 2016.

A13. SIGNIFICANT RELATED PARTY DISCLOSURES

The Group has no significant related party transactions during the current quarter ended 31 March 2016.

CREST BUILDER HOLDINGS BERHAD (573382-P)
INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2016

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE

For the first quarter under review, the Group's revenue decreased from RM61.4 million to RM51.8 million while the profit before tax reduced from RM9.5 million to RM5.3 million respectively as compared to the corresponding first quarter of the preceding year.

The construction division recorded revenue of RM42.0 million and profit before tax of RM2.9 million as compared to the corresponding first quarter of the preceding year of RM26.0 million and loss before tax of RM7.0 million respectively. The increase in revenue and profit was mainly due to higher progressive construction progress recognised from certain projects during the financial period under review.

The investment division recorded revenue and profit before tax of RM4.2 million and RM0.1 million as compared to the corresponding first quarter of the preceding year of RM4.2 million and profit before tax of RM0.2 million respectively.

The property development division's revenue and profit before tax of RM5.5 million and RM2.3 million as compared to the corresponding first quarter of the preceding year of RM31.2 million and profit before tax of RM16.3 million respectively. The decrease in revenue and profit before tax were mainly due to lower sales in the current quarter under review.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current 1st Quarter RM'000	Preceding 4th Quarter RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	51,769	66,370	(14,601)	(22%)
Profit/(Loss) before taxation	5,281	(10,416)	15,697	151%
Profit/(Loss) after taxation	3,970	(11,648)	15,618	134%

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM5.3 million and RM4.0 million respectively as compared to loss before taxation of RM10.4 million and loss after taxation of RM11.6 million respectively in the immediate preceding quarter.

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B3. CURRENT YEAR PROSPECT

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme. The current projects are all progressing within expectation. With the completion of UiTM Tapah concession project and its refinancing exercise, the Group expect better margins moving forward.

The property development division will continue to contribute positively to the Group in year 2016. Our existing developments and other launches in Shah Alam cater to the first time buyer market segment. We expect the responses to our launches to be encouraging.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic uncertainty, the Board is optimistic that the Group will continue to remain profitable for the year 2016.

B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE

Not applicable to the Group.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2016

B5. TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 31-03-2016 (RM'000)	Quarter Ended 31-03-2015 (RM'000)	Period Ended 31-03-2016 (RM'000)	Period Ended 31-03-2015 (RM'000)
Income tax				
- Current provision	669	2,895	669	2,895
- Under provision in prior years	-	-	-	-
Deferred tax				
- Relating to origination and reversal of temporary differences	642	2,115	642	2,115
	1,311	5,010	1,311	5,010
Profit before taxation	5,281	9,498	5,281	9,498
Taxation at Malaysian statutory tax rate – 24%	1,248	2,375	1,248	2,375
Expenses not deductible for tax purposes	63	762	63	762
Utilitisation of deferred tax assets not previously recognised		1,873		1,873
	1,311	5,010	1,311	5,010

The Group's effective tax rate for the current quarter ended 31 March 2016 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses not subject to tax in the current period under review.

B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter ended 31 March 2016.

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FOR THE FIRST QUARTER ENDED 31 MARCH 2016

B7. DEALINGS IN QUOTED SECURITIES

The Group did not transact or hold any quoted securities for the current quarter ended 31 March 2016.

B8. CORPORATE PROPOSALS

The Group has not announced any corporate proposal during the current quarter ended 31 March 2016.

B9. BORROWINGS AND DEBT SECURITIES

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 31 March 2016 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	333	
- Term Loan	9,766	
Unsecured		
- Bank Overdraft	22,341	
- Bankers' Acceptance	16,415	
- Revolving Credit	74,942	
		123,797
Long term borrowings :		
Secured		
- Hire Purchase	289	
- Term Loan	77,722	
- Sukuk Murabahah	476,026	
		554,037
Total		677,834

B10. FINANCIAL INSTRUMENT

There were no financial instruments with off statement of financial position risk as at 17 May 2016, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B11. MATERIAL LITIGATION

Same as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 17 May 2016, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

B12. DIVIDEND

No dividend was proposed or paid in respect of the first quarter ended 31 March 2016.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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FOR THE FIRST QUARTER ENDED 31 MARCH 2016

B13. EARNINGS PER SHARE

a. Basic earnings per share

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 31 March 2015.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
Profit after tax attributable to equity holders of the company (RM'000)	2,545	3,920	2,545	3,920
Weighted average number of ordinary shares in issue ('000)	171,087	163,906	171,087	163,906
Basic earnings per share (sen)	1.5	2.4	1.5	2.4

b. Diluted earnings per share

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
Profit after tax attributable to equity holders of the company (RM'000)	2,545	3,920	2,545	3,920
Weighted average number of ordinary shares ('000)	171,087	163,906	171,087	163,906
Assume full conversion of Warrants ('000)	-	6,210	-	6,210
Effects of ESOS ('000)	(558)	1,143	(558)	1,143
Weighted average number of ordinary shares ('000)	170,529	171,259	170,529	171,259
Diluted earnings per share (sen)	1.5	2.3	1.5	2.3

CREST BUILDER HOLDINGS BERHAD (573382-P)
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14. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS

The breakdown of the retained profits of the Group and the Company as at 31 March 2016, into realised and unrealised is as follows:

	As at the end of current quarter RM'000	As at the end of immediate Preceding quarter RM'000
Total retained profits of the Company and its Subsidiaries		
- Realised	118,491	201,528
- Unrealised	105,935	112 230
	224,426	313,758
Less: Consolidation adjustments	(2,040)	(93,917)
Total Group's retained profits as per consolidated accounts	222,386	219,841

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

CREST BUILDER HOLDINGS BERHAD (573382-P)
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B15. PROFIT FOR THE PERIOD

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>31-03-2016</u> (RM'000)	<u>31-03-2015</u> (RM'000)	<u>31-03-2016</u> (RM'000)	<u>31-03-2015</u> (RM'000)
Profit for the period is arrived at after charging:				
Depreciation of property, plant and equipment	277	525	277	525
Interest expenses	11,822	10,234	11,822	10,234
Effect of unwinding of interest from the discounting of trade payables	-	26	-	26
and after crediting:				
Gain on disposal of property, plant and equipment	80	239	80	239
Interest income	822	606	822	606
Effect of unwinding of interest from the discounting of Sukuk Murabahah	950	-	950	-
Other income	210	342	210	342

B16. AUTHORISED FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 23 May 2016.

By Order of the Board

Company Secretaries
Heng Chiang Pooh FCIS (MAICSA 7009923)
Chiam Han Twee FCIS (MAICSA 7009910)
Date: 23 May 2016